



General Assembly

January Session, 2009

Proposed Bill No. 530

LCO No. 1501

Referred to Committee on Insurance and Real Estate

Introduced by:
SEN. CRISCO, 17th Dist.

AN ACT ESTABLISHING A STATE NATURAL CATASTROPHE FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to establish a state
- 2 natural catastrophe fund to offer reinsurance to the private insurance
- 3 market at rates that reflect risk.

Statement of Purpose:

To establish a mechanism to address costs and expenses arising from natural catastrophes.